
Ordered to be Printed.

W. W. Holden, Printer to the State.

GOVERNOR'S MESSAGE.

*Gentlemen of the Senate and
House of Commons:*

The reasons for my calling you together at such an unseasonable time, and so soon after your adjournment, will be found in the accompanying able and interesting report of the Public Treasurer. The gravity of the question, whether considered in reference to its probable effects upon the finances and credit of the State, or upon the interest of the people and the success of our common cause, will, I trust, constitute an ample apology for my action in calling you together, in which I need not say I was unanimously sustained by the Council of State.

By a recent act of Congress, all non-interest bearing Confederate treasury notes were classified, and a limitation put on the time of funding them, as set forth in the accompanying report of the Public Treasurer.

By this action, intended to reduce the great volume of paper money in circulation by causing it to be funded, the notes of two issues referred to were rendered of less value than those of later issues, and though to that extent it was a repudiation of them, no action would have been necessary on the part of the Legislature, had the matter ended here. But the Legislature of the State of Virginia, being then in session, immediately provided against these issues being received in payment of taxes, with a view, as was said, to aid